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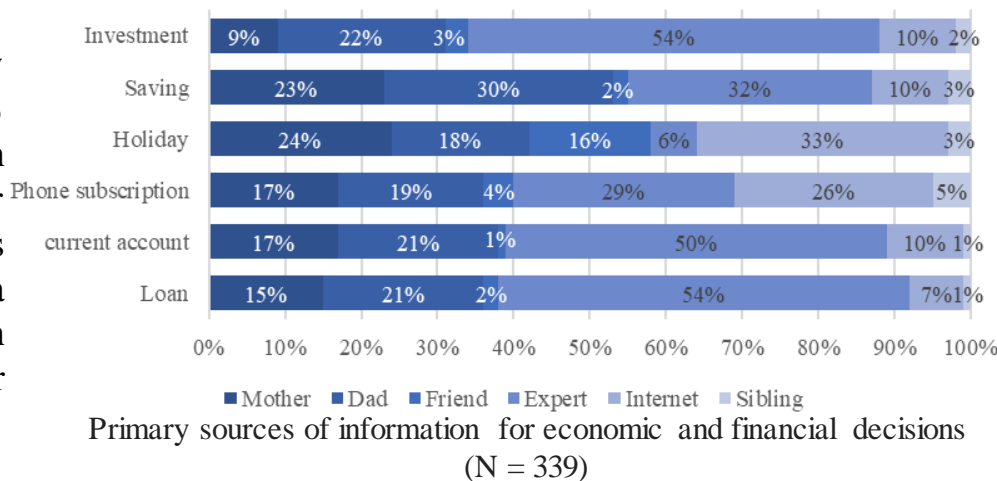
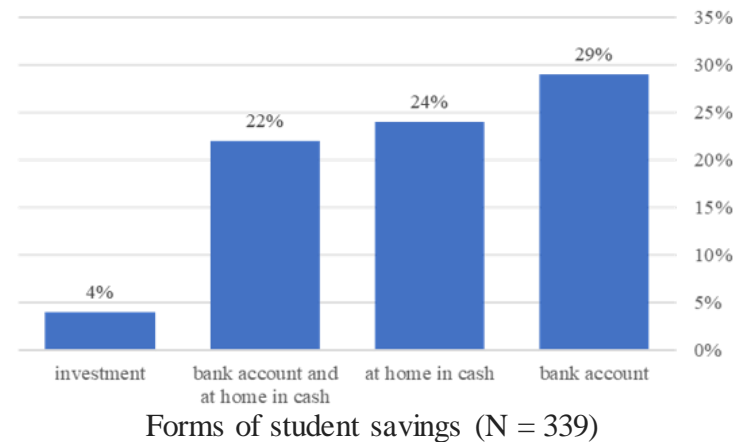
The aim of this paper was to explore the financial socialization among college students.

Introduction

As financial culture, we mean the knowledge of finances, good information, the ability to process information and make good financial decisions. Due to the complexity of the concept of financial culture, it is difficult to measure and clearly define the reasons why individuals make different decisions based on the similar economic information.

Results

More than half of the surveyed university students (52%) do not have a budget plan, 41% have a budget plan, but it is not recorded in writing. Only 6% of them also keep their budget plans in writing. 6% of the respondents have a loan, the majority (90%) do not have a loan and do not plan to take one out. When questioned if they had money set aside for savings, 84% of respondents said yes.



Conclusions

- The use of debit card is widespread and frequent, and their savings are also typically stored in a bank account.
- Only a small number of students have credit cards or investments, which illustrates the hypothesis that students are risk-averse when it comes to their personal finances.
- Young people primarily take financial advice from family and close friends.

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